

Date: March 04, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

NSE Code: SUNLITE

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir/Madam,

We would like to inform you that the Company has received a GST demand order from the Office of the O/o Joint Commissioner, VADODARA-I and Assistant Commissioner, Ghatak 49, Gujarat and from the office of Assistant Commissioner Ghatak 49 Nadiad.

The requisite information as per Para A of Part A of Schedule III under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given as **Annexure-"A"**.

You are requested to take the same on your records.

Thanking you.

Yours Sincerely,

For, Sunlite Recycling Industries Limited

NITIN KUMAR
HEDA

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NITIN KUMAR HEDA
Date: 2025.03.04
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Nitin Kumar Heda

Managing Director

DIN: 00383855

Annexure– “A”

1.	Name of the authority	O/o Joint Commissioner, VADODARA-I and Assistant Commissioner, Ghatak 49
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>Pursuant to regulatory disclosure requirements, we hereby inform that</p> <ul style="list-style-type: none"> an adjudication order has been passed in terms of Section 74(9) of the Goods and Services Tax Act, 2017, against SCN No. VAD-I/PRE/SCN/117/GR-J/2024-25, demanding GST of ₹ 836 Lacs, and penalty of ₹ 836 Lacs. Demand order has been passed by assistant commissioner of State Tax Ghatak-49 Nadiad against SCN (DRC-01) for F.Y. 20-21 demanding GST of Rs. 6.70 Lacs, Interest Rs. 5.30 Lacs and Penalty Rs. 0.47 lacs.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Pursuant to regulatory disclosure requirements, the company has received an adjudication order on 20-02-25 in terms of Section 74(9) of the Goods and Services Tax Act, 2017, against SCN No. VAD-I/PRE/SCN/117/GR-J/2024-25 and Demand Order on 25-02-25 against SCN (DRC-01)
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	The allegations pertain to the purported fraudulent availment and utilization of ineligible and excess Input Tax Credit (ITC), discrepancies in ITC reconciliation between GSTR-3B and GSTR-2A and differential tax liability on E-way bill data and GSTR-01.

5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company is in the process of reviewing the adjudication order, demand notice and assessing appropriate legal remedies in accordance with applicable laws. Based on a preliminary assessment, the Company does not anticipate any material impact on its financial position, operations, or business activities. The matter will be dealt with as per due legal process. Further updates, if any, will be provided in compliance with regulatory requirements.
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For, Sunlite Recycling Industries Limited

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NITIN KUMAR HEDA
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Nitin Kumar Heda
Managing Director
DIN: 00383855

