

Mfg. of Copper Rods, Wires, Strips & Profiles

+91 94260 09245, 93278 28252

info@sunliteindustries.com @www.sunliteindustries.com

A Member of:





anua

Date: March 03, 2025

To,

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051

NSE Code: SUNLITE

Subject: : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir/Madam,

This is with reference to the captioned subject, we would like to intimate that Income Tax Department ("IT Department") conducted search under the Income Tax Act, 1961 at the offices and manufacturing units of the Company and residential address of Mr. Nitin Kumar Heda- Managing Director, Mr. Prahladrai Ramdayal Heda-Whole Time Director, Mrs. Khushboo Manishkumar Heda- Director and Mr. Manish Kumar Heda - CFO from 27/02/2025 to 02/03/2025.

We have fully cooperated with the officials of IT Department during the search and responded to the clarifications and details sought by them. Our Company is a law-abiding Company and follows the best corporate governance practices.

In relation to the search by the Income Tax Department ("IT Department"), please see below additional details available with the company in this regard in terms of sub-paragraph 19 of paragraph A of Part A of Schedule III of the SEBI LODR Regulations:

1.	Name of the authority	IT Department
2.	Nature and details of the action(s) taken,	The IT Department conducted search under the
	initiated or order(s) passed	Income Tax Act, 1961 at the offices and
		manufacturing units of the Company and
		residential address of Mr. Nitin Kumar Heda-
		Managing Director, Mr. Prahladrai Ramdayal
		Heda-Whole Time Director, Mrs. Khushboo
		Manishkumar Heda- Director and Mr. Manish
		Kumar Heda - CFO



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		The search was conducted from February 27, 2025, to March 2, 2025. The Company has extended full cooperation to the officials of the Income Tax Department and has provided all clarifications and details as sought during the search.
		As of date, no assessment order has been received by the Company in relation to the search.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Company has not received any formal written communication from the Income Tax Department regarding the outcome of the search till date.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	The Company has not received any written communication from the Income Tax Department to date regarding any violations or contraventions committed or alleged to have been committed.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The business operations of the Company continue as usual without any disruption. During the search conducted by the Income Tax Department, an amount of Rs. 5 Lakhs in cash was found and seized from the factory premises of the Company. The said cash amount is duly accounted for in the books of accounts of the Company.
		As of date, no financial demand has been raised by the Income Tax Department. The Company is in the process of making necessary representations before the authorities for the release of the seized cash, considering that it is duly recorded in the books of accounts.



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Thanking you.

Yours Sincerely, For, Sunlite Recycling Industries Limited

Nitin Kumar Heda Managing Director DIN: 00383855