

**Date: 26<sup>th</sup> October, 2024**

**To,  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai 400051**

**NSE Code: SUNLITE**

**Subject: Submission of Standalone Unaudited Financial Results for the Half Year ended on 30.09.2024 and Disclosure pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is hereby informed that the Standalone Unaudited Financial Results for the Half Year ended 30th September, 2024 were adopted, approved and taken on record at the meeting of the Board of Directors held on Saturday, 26<sup>th</sup> October, 2024 at SURVEY NO 270A & PLOT NO 1 SURVEY NO 267, CHHATHA MILE, Kheda, DANTALI, Gujarat, India, 387350. The said Standalone Unaudited Financial Results along with Limited Review Report are attached herewith.

Kindly take the same on your record.

**Thanking You.**

**Yours Sincerely,  
For, Sunlite Recycling Industries Limited**

**Nitin Kumar Heda  
Managing Director  
DIN: 00383855**

**Limited Review Report on Unaudited half year ended financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

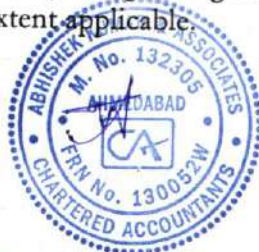
We have reviewed the accompanying statement of unaudited financial results of **M/s. Sunlite Recycling Industries Limited** ("The Company") for the half year ended **30<sup>th</sup> September 2024** which include Financial Results, Balance Sheet as on that date, Statement of Cash flows for the half year ended on that date together with the relevant notes thereon ("The Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 read with circular no.CIR/CFD/FAC/62/2 016 dated 05<sup>th</sup> July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of interim financial information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains and material misstatement.

**For, ABHISHEK KUMAR & ASSOCIATES**

Chartered Accountants

Firm's Registration No. 130052W



**CA Abhishek Agrawal**  
**Proprietor**

Membership No. 132305

UDIN: 24132305BKEZIY9638

Place: Ahmedabad

Date: October 26, 2024





# SUNLITE

## RECYCLING INDUSTRIES LTD.

An ISO 9001:2015 Certified Company

### Mfg. of Copper Rods, Wires, Strips & Profiles

+91 94260 09245, 93278 28252

info@sunliteindustries.com www.sunliteindustries.com

A Member of:



#### SUNLITE RECYCLING INDUSTRIES LIMITED

CIN - U27200GJ2022PLC134540

ADDRESS : SURVEY NO 270A AND PLOT NO 1 OF SURVEY NO 267, CHHATAMILE, VILL: DANTALI, TAL. VASO,  
DIST : KHEDA - 387350(GUJARAT)

Website - <https://www.sunliteindustries.com/> ; Email : [info@sunliteindustries.com](mailto:info@sunliteindustries.com)

#### Statement of Unaudited Standalone Financial Results for the half year ended on September 30, 2024

(Amount in Lakhs except EPS)

Particulars	Half Year ended on 30/09/2024	Half Year ended on 31/03/2024	Half Year ended on 30/09/2023	Year ended on 31/03/2024
	UnAudited	UnAudited	UnAudited	Audited
<b>INCOME FROM OPERATIONS</b>				
I Revenue from Operations	63,678.87	56,221.56	60,405.53	116,627.09
II Other Income	18.95	18.76	9.24	28.00
<b>III Total Revenue (I+II)</b>	<b>63697.82</b>	<b>56240.32</b>	<b>60414.77</b>	<b>116655.09</b>
<b>IV EXPENSES</b>				
Cost of Material Consumed	60,675.82	49,965.08	60,542.99	110,508.07
Purchase of Stock in Trade	1,300.71	1,027.55	906.66	1,934.21
Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	(739.64)	3,076.84	(3,724.85)	(648.01)
Employee Benefit Expenses	147.74	128.34	121.46	249.80
Finance Cost	177.10	209.74	258.49	468.23
Depreciation & Amortization Expense	92.85	124.67	107.18	231.85
Other Expenses	1,099.75	1,069.16	1,650.34	2,719.50
<b>Total expenses (IV)</b>	<b>62754.33</b>	<b>55601.38</b>	<b>59862.27</b>	<b>115463.65</b>
<b>V Profit before Exceptional &amp; Extraordinary Items and tax (III-IV)</b>	<b>943.49</b>	<b>638.94</b>	<b>552.50</b>	<b>1191.44</b>
VI Exceptional Items	-	-	-	-
<b>VII Profit before Extraordinary Items and tax (V-VI)</b>	<b>943.49</b>	<b>638.94</b>	<b>552.50</b>	<b>1191.44</b>
VIII Prior Period Items	-	-	-	-
<b>IX Profit before tax (VII-VIII)</b>	<b>943.49</b>	<b>638.94</b>	<b>552.50</b>	<b>1191.44</b>
<b>X Tax Expenses</b>				
1 Current Tax	240.82	159.68	139.05	298.73
2 Deferred Tax	(3.29)	(2.10)	1.19	(0.91)
<b>Total Tax Expenses (X)</b>	<b>237.53</b>	<b>157.58</b>	<b>140.24</b>	<b>297.82</b>
<b>XI Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>705.96</b>	<b>481.36</b>	<b>412.26</b>	<b>893.62</b>
XII Profit/(Loss) from discontinuing operation	-	-	-	-
XIII Tax Expenses of discontinuing operations	-	-	-	-
<b>XIV Profit/(Loss) from discontinuing operation after tax (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV Profit(Loss) for the Period (XI+XIV)</b>	<b>705.96</b>	<b>481.36</b>	<b>412.26</b>	<b>893.62</b>
<b>XVI Paid up Equity Share Capital</b>	<b>4193.29</b>	<b>1068.05</b>	<b>833.78</b>	<b>1068.05</b>
<b>XVII Reserves &amp; Surplus</b>				
<b>XVIII Earnings per equity share</b>				
(1) Basic	8.16	10.46	10.31	19.38
(2) Diluted	8.16	10.46	10.31	19.38

#### Notes:-

- The above Unaudited Standalone Financial Result have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on October 26, 2024
- The Statutory Auditors of the Company have carried out limited review of the Unaudited Results of the Company for the Half year ended 30/09/2024.
- The Statements are prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2021.
- The above Unaudited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended prescribed under Section 129 to 133 of Companies Act, 2013, read with relevant rules.

**SUNLITE RECYCLING INDUSTRIES LIMITED (Formerly known as Sunlite Alucop Private Limited)**

CIN: U27200GJ2022PLC134540 | GSTIN: 24ABJCS1297A1ZI

**Registered Office:** Survey No. 270A & Plot No. 1, Survey No. 267, Chhatha Mile, Vill. Dantali, Ta. Vaso, Dist. Kheda-387350, Gujarat, India.



5. The Company has a single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting".

6. There are no investor complaints received/pending as on October 26, 2024.

7. Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.

8. Figures for the Corresponding Half year Ended are not available, since our company was not listed at that reporting period. However figures are mentioned for reference purpose only.

9. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

10. Details of proceeds and utilization of IPO funds :

(Amount in Lakhs)

Sr No.	Particulars	Planned as per Prospectus	Utilised Till September 30, 2024	Balance utilised upto September 30, 2024
1	Funding of capital expenditure towards installation of new Plant & Machinery	404.55	163.68	240.87
2	Repayment and/or prepayment of certain borrowings availed	1580.00	1580.00	-
3	General Corporate Purpose	1039.45	1039.45	-

28,80,000 Equity Shares of the company were listed on 20, August 2024 on Emerge platform of National Stock Exchange of India Limited. Therefore IPO Proceeds ₹ 3024 Lakhs was received by company on or after August 20, 2024.

For Sunlite Recycling Industries Ltd

PR Heda

Director Name : Prahladrai Heda  
Designation : Chairman, Whole Time Director  
DIN : 09696242



Place : Nadiad  
Date : 26 October 2024



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Statement of Unaudited Standalone Assets & Liabilities as on September 30, 2024

(Amount in Lakhs)

Particulars	As on 30th September 2024	As on 31st March 2024
	UnAudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
Share capital	1,088.00	800.00
Reserves and surplus	4,193.29	1,068.05
	<b>5,281.29</b>	<b>1,868.05</b>
<b>2 Non-current liabilities</b>		
Long Term Borrowings	911.58	342.84
Deferred Tax Liabilities (Net)	3.26	6.56
Other Long Term Liabilities	-	-
Long Term Provision	4.89	1.89
	<b>919.73</b>	<b>351.29</b>
<b>3 Current liabilities</b>		
Short Term Borrowings	1,028.94	3,148.91
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	159.75	0.80
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,311.32	49.75
Other Current Liabilities	282.35	696.39
Short Term Provisions	271.88	19.37
	<b>3,054.24</b>	<b>3,915.22</b>
<b>TOTAL</b>	<b>9,255.26</b>	<b>6,134.56</b>
<b>II. ASSETS</b>		
<b>Non-current assets</b>		
<b>Property Plant &amp; Equipments</b>		
<b>1 Fixed assets</b>		
(i) Tangible Assets	903.14	1,199.38
(ii) Intangible Assets	-	-
Non Current Investments	-	-
Long Term Loans & Advances	-	-
Deferred Tax Assets	-	-
Other Non Current Assets	26.90	25.82
	<b>930.04</b>	<b>1,225.20</b>
<b>2 Current assets</b>		
Current Investments	-	-
Inventories	4,787.09	2,969.57
Trade Receivables	2,204.50	1,422.40
Cash and cash equivalents	306.56	7.34
Short Term Loans & Advances	569.93	362.51
Other Current Assets	457.14	147.54
	<b>8,325.22</b>	<b>4,909.36</b>
<b>TOTAL</b>	<b>9,255.26</b>	<b>6,134.56</b>

For Sunlite Recycling Industries Ltd

*PR Heda*

Director Name : Prahladrai Heda  
Designation : Chairman, Whole Time Director  
DIN : 09696242



Place : Nadiad  
Date : 26 October 2024

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Statement of Unaudited Standalone Cash Flows for the half year ended on September 30, 2024

(Amount in Lakhs)

Particulars	For the Half Year Ended on	For the Year Ended on
	30/09/2024	31/03/2024
	UnAudited	Audited
<b>Cash flows from operating activities</b>		
Profit before taxation	943.49	1191.43
<b>Adjustments for:</b>		
Depreciation	92.85	231.85
Loss/(Gain) on Sale / Discard of Assets (Net)	(13.38)	-
Investment income	(2.76)	(10.00)
Finance Cost	177.10	468.23
<b>Working capital changes:</b>		
(Increase) / Decrease in Trade Receivables	(782.10)	(83.26)
(Increase) / Decrease in Loans & Advances	(0.53)	(239.05)
(Increase) / Decrease in Other Current Assets	(598.69)	-
(Increase) / Decrease in Other Non Current Assets	(1.08)	-
(Increase) / Decrease in Inventories	(1,817.52)	906.10
Increase / (Decrease) in Trade Payables	1,420.37	(1,134.26)
Increase / (Decrease) in Other Current Liabilities	(115.32)	-
Increase / (Decrease) in Short Term and Long Term Provisions	14.69	14.16
Cash generated from operations	(682.89)	1345.20
Payment/Adjustment on Account of Tax Expenses	(217.19)	(267.42)
<b>Net cash from operating activities</b>	<b>(900.08)</b>	<b>1077.78</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(22.22)	(241.20)
Sale of property, plant and equipment	239.00	-
Investment Income	2.76	10.00
(Increase)/Decrease in Other Non Current Assets	(0.16)	-
Increase/(Decrease) in Non Current Investments	-	58.19
<b>Net cash used in investing activities</b>	<b>219.38</b>	<b>(173.01)</b>
<b>Cash flows from financing activities</b>		
Proceeds/ (Repayment) of Short term Borrowings	(2,119.97)	740.47
Proceeds/ (Repayment) of Long term Borrowings	568.74	(1,844.50)
Proceeds from Share Capital	288.00	471.60
Proceeds from Securities Premium	2,420.24	-
Payment of Finance cost	(177.10)	(468.23)
<b>Net cash used in financing activities</b>	<b>979.92</b>	<b>(1,100.66)</b>
<b>Net increase in cash and cash equivalents</b>	<b>299.22</b>	<b>(195.89)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>7.34</b>	<b>203.22</b>
<b>Cash and cash equivalents at end of period</b>	<b>306.56</b>	<b>7.34</b>

For Sunlite Recycling Industries Ltd

PR Heda

Director Name : Prahladrai Heda  
Designation : Chairman, Whole Time Director  
DIN : 09696242



Place : Nadiad  
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