

SUNLITE ALUCOP PRIVATE LIMITED

Registered Office:- SURVEY NO 270A & PLOT NO 1 SURVEY NO 267, CHHATHA MILE,

DANTALI, Kheda, Gujarat, India, 387350

E-mail ID: nitin.heda@rediffmail.com, Contact No.:

CIN: U27200GJ2022PTC134540

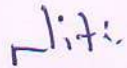
NOTICE

NOTICE is hereby given that the 01st Annual General Meeting of the Members of SUNLITE ALUCOP PRIVATE LIMITED will be held on Saturday, 30 September 2023 at 11:00 AM at SURVEY NO 270A & PLOT NO 1 SURVEY NO 267, CHHATHA MILE NA DANTALI Kheda Gujarat 387350 India to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Financial Statements of the company for the period ended 31st March 2023 together with Report of the Board of Directors and Auditors thereon.

**By Order of the Board of Directors
For SUNLITE ALUCOP PRIVATE LIMITED**


Nitinkumar Akshaykumar Heda
DIN: 00383855
Director

Date: 08/09/2023
Place: Nadiad

SUNLITE ALUCOP PRIVATE LIMITED

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NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting. Proxy Form is attached with this notice separately.
2. Members are requested to notify immediately any change of address to the Company at its Registered Office, quoting their folio number.
3. Members are requested to bring their attendance slip attached along with their copy of Notice to the Meeting.
4. With reference to SS-2 for the easy convenience of recipients of notice, Route Map to the venue of the Annual General Meeting of the company is annexed separately.
5. The required Statutory Register maintained under the Companies Act, 2013 and all other documents referred to in the notice and explanatory statement, will be available for inspection by the members of the Company at Registered office of the Company during business hours 10:00 A.M. to 06:00 P.M. (except Saturday and Sunday) up to the date of Annual General Meeting and will also be available during the Annual General Meeting.

Name	
Address	
Email address	
Signature	

By my/our proxy to attend and vote (on a poll) for/against and on my/our behalf at the Annual General Meeting of the Company to be held on the 30th day of September, 2023 at 11:00 AM at Survey No 270A & Plot No 1 Survey No 267, Chhatha Mile Na Dantali, Kheda, Gujarat, 387350 and to give effect to any adjournment thereof in respect of such resolutions as are indicated below

Registration No.

1. To rectify, consider and adopt the audited Financial Statements of the Company for the year ended 31st March 2023 together with Report of the Statutory Auditor thereon.

Signature of Shareholder

Note: This form of proxy to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

SUNLITE ALUCOP PRIVATE LIMITED
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Form No. MGT-11

Proxy form

*[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
(Management and Administration) Rules, 2014]*

CIN: U27200GJ2022PTC134540

Name of the Company: SUNLITE ALUCOP PRIVATE LIMITED

Registered office: SURVEY NO 270A & PLOT NO 1 SURVEY NO 267, CHHATHA MILE, DANTALI,
Kheda, Gujarat, India, 387350

Name of the Member(s):	-
Registered address:	-
Email address: -	-
No. of shares held: -	-
Folio No/ Client Id: -	-
DP ID: -	-

I/We, being the member of SUNLITE ALUCOP PRIVATE LIMITED holding {No of Share} shares of the above-named company, hereby appoint.

Name:	-
Address:	-
Email address: -	-
Signature: -	-

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at Annual General Meeting of the Company, to be held on the 30th day of September, 2023 at 11:00 AM at SURVEY NO 270A & PLOT NO 1 SURVEY NO 267, CHHATHA MILE NA DANTALI Kheda Gujarat 387350 India and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. To receive, consider and adopt the audited Financial Statements of the company for the period ended 31st March 2023 together with Report of the Board of Directors and Auditors thereon.

Signature of Shareholder

**Signature of Proxy
holder(s)**

Note: This form of proxy to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

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CIN: U27200GJ2022PTC134540

Attendance Slip

01st Annual General Meeting, Saturday, 30 September 2023 AT 11:00 AM

Folio No.	01
Name of First named Member Authorised Representative	NITINKUMAR AKSHAYKUMAR HEDA
Name of Joint Member(s), if any:	-
No. of shares held	2,50,000

I certify that I am a registered shareholder for the registered shareholder of the Company and hereby record my presence at the 01st Annual General Meeting of the Company on Saturday, 30 September 2023 at 11:00 AM at SURVEY NO 270A & PLOT NO 1 SURVEY NO 267, CHHATHA MILE NA DANTALI Kheda Gujarat 387350 India

Nitin

NITINKUMAR AKSHAYKUMAR HEDA

Nitin

Member's Signature

Note(s): 1. please sign this attendance slip and hand it over at the Attendance Verification Counter at the MEETING VENUE.

2. Only shareholders of the Company will be allowed to attend the Meeting.

SUNLITE ALUCOP PRIVATE LIMITED

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E-mail ID: nitin.heda@rediffmail.com, Contact No.:

CIN: U27200GJ2022PTC134540

Attendance Slip

01st Annual General Meeting, Saturday, 30 September 2023 AT 11:00 AM

Folio No.	02
Name of First named Member Authorised Representative	PRAHLADRAI RAMDAYAL HEDA
Name of Joint Member(s), if any:	-
No. of shares held	1,25,000

I certify that I am a registered shareholder for the registered shareholder of the Company and hereby record my presence at the 01st Annual General Meeting of the Company on Saturday, 30 September 2023 at 11:00 AM at SURVEY NO 270A & PLOT NO 1 SURVEY NO 267, CHHATHA MILE NA DANTALI Kheda Gujarat 387350 India

PR Heda

PRAHLADRAI RAMDAYAL HEDA

PR Heda

Member's Signature

Note(s): 1. please sign this attendance slip and hand it over at the Attendance Verification Counter at the MEETING VENUE.

2. Only shareholders of the Company will be allowed to attend the Meeting.

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Attendance Slip

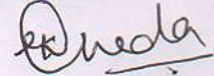
01st Annual General Meeting, Saturday, 30 September 2023 AT 11:00 AM

Folio No.	03
Name of First named Member Authorised Representative	KHUSHBOO MANISHKUMAR HEDA
Name of Joint Member(s), if any:	-
No. of shares held	1,25,000

I certify that I am a registered shareholder for the registered shareholder of the Company and hereby record my presence at the 01st Annual General Meeting of the Company on Saturday, 30 September 2023 at 11:00 AM at SURVEY NO 270A & PLOT NO 1 SURVEY NO 267, CHHATHA MILE NA DANTALI Kheda Gujarat 387350 India



KHUSHBOO MANISHKUMAR HEDA



Member's Signature

Note(s): 1. please sign this attendance slip and hand it over at the Attendance Verification Counter at the MEETING VENUE.

2. Only shareholders of the Company will be allowed to attend the Meeting.

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Board's Report

To
The Members of
SUNLITE ALUCOP PRIVATE LIMITED

Your Directors have pleasure in presenting the 01st Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2023

1. Financial Highlights

The financial performance of your company for the year ending March 31, 2023 is summarized below:

(Amount in Lakhs)

Particulars	2022-23	2021-22
Revenue from Operations	74,030.11	0.00
Other Income	36.79	0.00
Profit before Interest, Depreciation, Other expenses & Tax	74,066.90	0.00
Finance Cost	320.08	0.00
Depreciation	129.32	0.00
Other expenses	72,984.73	0.00
Net Profit before Tax	632.77	0.00
Tax Expense	203.77	0.00
Deferred Tax	7.47	0.00
Net Profit after Tax	421.53	0.00



2. State of company's affairs and future outlook

During the year under review, company's performance in terms of revenue generation was satisfactory as the company has earned revenue of Rs. 74,030.11 Lakhs from its main business activity. Company has generated other income of Rs. 36.79 Lakhs during the year under review. Further, after meeting out all the administrative and other expenditures, the company has earned Net profit of Rs. 421.53 Lakhs. The Net profit of the Company is increased by Rs. 421.53 in comparison to Net profit in Previous Financial year of Rs. 0. The Board is taking the necessary steps to improve the performance of the Company and to have better working results in the coming years.

3. Transfer to reserves in terms of section 134 (3) (j) of the Companies Act, 2013

4. Dividend

The Board of Directors of the Company, after considering holistically the relevant circumstances has not recommended any dividend for the current financial year with a view to conserve the profits generated.

5. Change in Nature of Business

During the period under review, the Company has not changed its line of business in such a way that amounts to commencement of any new business or discontinuance, sale or disposal of any of its existing businesses or hiving off any segment or division.

6. Material changes and commitments

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates on the date of this report.

7. Share Capital

There has been no change in the share capital of the company during the year under review.

8. Transfer of unclaimed dividend to Investor Education and Protection Fund

There was no unclaimed/unpaid dividend, application money, debenture interest and interest on deposits as well as the principal amount of debentures and deposits, remaining unclaimed/ unpaid in relation to the Company hence the Company is not required to transfer any amount to Investor Education and Protection Fund (IEPF).

9. Particulars of Loans, Guarantees and Investments

There were no loans, guarantees, or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

10. Information about Subsidiary/ JV/ Associate Company

Company does not have any Subsidiary, Joint venture or Associate Company.

11. Deposits

The company accepted loan from promoters which is not covered under definition of deposits by virtue of exclusion given in clause (xiii) of companies (Acceptance of deposit) Rules, 2014.



12. Disclosure relating to the provision of Section 73 of Companies Act, 2013 read with rule (2) (1)(c)(viii) of The Companies (Acceptance of Deposit) Rules 2014.

During the year the company has accepted borrowings from its Directors and his/their relatives, the detail of the same is as under:

Amount received from Directors:-

(Amount in Lakhs)

S. No.	Name of the Director's	Opening Amount (in Rs.)	Received During the year (in Rs.)	Repaid During the year (in Rs.)	Closing Amount (in Rs.)	Remark
1	NITINKUMAR AKSHAYKUMAR HEDA	107546452.95	26271271	94081696	39736028	
2	PRAHLADRAI RAMDAYAL HEDA	42448414	2925015	2264489	43108940	
3	KHUSHBOO MANISHKUMAR HEDA	74,592,168	9510486	8245036	1265524	

Amount received from relatives of the director:-

(Amount in Lakhs)

S. No.	Name of the relative's of the Director's	Relationship	Opening Amount (in Rs.)	Received During the year (in Rs.)	Repaid During the year (in Rs.)	Closing Amount (in Rs.)	Remark
1	Akshay kumar Ramdayal Heda	Director's Relative	0	3123282	3102328	20954	
2	Komal Heda	Director's Relative	0	11288025	1171303	10116722	
3	Iadkumari Prahaldhbhai Heda	Director's Relative	0	865046	101005	764041	
4	Manishkumar Heda	Director's Relative	0	1034904	503490	531414	
5	Shardakumari Heda	Director's Relative	0	479138	350414	128724	



13. Related Party Transactions

There are no related party transactions in accordance with the provisions of Section 188 of The Companies Act, 2013.

14. Directors and Key Managerial Personnel

There has been no Change in the constitution of Board during the year.

Composition of board of directors as on 31/03/2023 is as following:

S. No.	Name	Designation	DIN	Date of Appointment
1	Mr. Prahladrai Ramdayal Heda	Director	09696242	04/08/2022
2	Mrs. Khushboo Manish Kumar Heda	Director	09696263	04/08/2022
3	Mr. Nitin kumar Akshaykumar Heda	Director	00383855	04/08/2022

15. Declaration by Independent Directors

The company does not require to appoint Independent Directors, hence the same clause is not applicable.

16. Number of Meeting of Board of Directors

During the Financial Year, the Company held 5 board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of the Companies Act, 2013 were adhered to while considering the time gap between the two meetings.

S. No.	Date of Meeting	Board Strength	No. of Directors Present
1	15/09/2022	3	3
2	30/10/2022	3	3
3	15/12/2022	3	3
4	30/01/2023	3	3
5	30/03/2023	3	3



17. Composition of Audit Committee

As per the provision of Section 177 along with rules prescribed under the Companies Act, 2013, the company is not required to constitute Audit Committee.

18. Nomination and Remuneration Committee

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

19. Board Evaluation

The provision of section 134(3) (p) relating to board evaluation is not applicable to the company.

20. Directors Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) Company being unlisted sub clause (e) of section 134(5) is not applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. Fraud Reporting

There were no frauds reported by the auditor during the year under sub-section (12) of section 143 other than those which are reportable to the Central Government.

22. Extract of Annual Return

As per the provisions of the Companies (Amendment) Act, 2017 notified by the Ministry of Corporate Affairs on 31st July 2018 read with notification dated 28th August 2020 amending the provisions of section 134(3)(a) and section 92(3) of the Companies Act, 2013 respectively, further read with the Companies (Management and Administration) Amendment Rules, 2021 substituting the Rule 12(1) of the Companies (Management and Administration) Rules, 2014, the requirement



for preparing an extract of annual return to be made part of Board's Report has been omitted. Accordingly, the extract of the annual return in form MGT-9 is not required to be annexed to the Board's Report. Furthermore, the Company does not have any functional website for the publication of the Annual Return.

23. Corporate Social Responsibilities (CSR)

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to the constitution of the Corporate Social Responsibility Committee.

24. Energy conservation, technology absorption & Foreign Exchange Earnings and Outgo

(A) Conservation of energy:

Steps taken / impact on conservation of energy, with special reference to the following:

(i) Steps taken or impact on conservation of energy: Not Applicable.

(ii) Steps taken by the company for utilizing alternate sources of energy including waste generated: Not Applicable.

(iii) Capital investment on energy conservation equipment: Nil

(B) Technology absorption:

(i) Efforts, in brief, made towards technology absorption: Nil

(ii) Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.: Nil

(iii) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished: Nil

(a) Details of technology imported: N.A.

(b) Year of import: N.A.

(c) Whether the technology been fully absorbed: N.A.

(d) If not fully absorbed, areas where absorption has not taken place, and the reasons therefore: N.A.

(iv) The expenditure incurred on Research and Development: N.A.

(C) Foreign exchange earnings and Outgo

(Amount in Lakhs)

Particulars	Current Year	Previous Year
FOB Value of Export	5,45,04,717	0.00



CIF Value of Import	89,10,23,027	0.00
Expenditure on Store and Spares	0.00	0.00
Expenditure on Foreign Travel	0.00	0.00
Other	0.00	0.00

25. Business Risk Management

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

26. Significant and material orders passed by the regulators or courts

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

27. Auditors:

◆ Statutory Auditors & their Report

At the Meeting held on 30/09/2023, M/s , Chartered Accountants (FRN : 103301W) was appointed as statutory auditors of the company to hold office till the conclusion of the Annual General Meeting to be held for the financial year 31/03/2028.

Company has received certificate from the Auditors to the effect they are not disqualified to continue as statutory auditors under the provisions of applicable laws.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

◆ Cost Auditor

The Cost Audit pursuant to section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 is not applicable to the company.

◆ Secretarial Auditor

The Secretarial Audit is not applicable to the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

28. Credit Rating of Securities

The Company has not obtained any credit rating of its securities.



29. Details of Corporate Insolvency Resolution Process Initiated Under the Insolvency and Bankruptcy Code, 2016 (IBC)

No corporate insolvency resolution process is initiated against your Company under Insolvency and Bankruptcy Code, 2016 (IBC).

30. Details of failure to implement any corporate action:

During the year the Company has not failed to execute any corporate action.

31. Statement regarding compliances of applicable Secretarial Standards

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

32. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The company has in place an anti-sexual harassment policy in line with the requirements of the sexual harassment of women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Further the company was committed to providing a safe and conducive work environment to its employees during the year under review. Your directors further state that during the year under review, there were no cases filed pursuant to the sexual harassment of women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Summary of sexual harassment complaints received and disposed of during the financial year: -

No. of complaints received: 0

No. of complaints disposed of: 0

No. of complaints pending: 0

No. of complaints unsolved: 0

33. Vigil Mechanism / Whistle Blower Policy

The Provisions of Vigil Mechanism under Section 177(9) and (10) of the Companies Act, 2013 are not applicable to the company.

34. Cautionary Statement

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations.



Various factors such as economic conditions, changes in government regulations, tax regime, other statutes, market forces and other associated and incidental factors may however lead to variation in actual results.

35. Acknowledgement

Your directors wish to express their grateful appreciation to the continued co-operation received from the banks, government authorities, customers, vendors and shareholders during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed service of the executives, staff, and workers of the company.

**For & on behalf of the Board of Directors
SUNLITE ALUCOP PRIVATE LIMITED**

nitish

**Nitin kumar Akshaykumar Heda
DIN : 00383855
Director**

PR Heda

**Prahladrai Ramdayal Heda
DIN : 09696242
Director**

**Date: 30/09/2023
Place: Nadiad**





INDEPENDENT AUDITOR'S REPORT

To
The Members of Sunlite Alucop Private Limited

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **SUNLITE ALUCOP PRIVATE LIMITED** which comprises the Balance Sheet as at March 31, 2023 and the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 of its statement of loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

We did not audit the financial statements/ information of branches included in the standalone financial statements of the company whose financial statements/financial information reflect total assets of Rs NIL as at 31st March 2023 and the total revenue of Rs NIL for the year ended on that date, as considered in the standalone financial statements/information of these branches have been audited by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branches, is based solely on the report of such branch auditors.

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.
- b. The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and with the returns received from the branches not visited by us.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Gopal Shah & Co.
Chartered Accountants



Jigar Shah (Partner)

M. No.: 137467

FRN: 103301W

UDIN: 23137467BHADTX3436

Place: Ahmedabad

Date : 29.09.2023

Annexure to Independent Auditor's Report:

Reports under The Companies (Auditor's Report) Order, 2020 (CARO 2020) for the year ended on 31st March 2023

To,

The Members of Sunlite Alucop Private Limited

Property, Plant and Equipment and Intangible Assets

(A) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has not maintained any records showing full particulars of Intangible assets as the company does not have any intangible asset during the financial year 2022-23.

Property, Plant and Equipment have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the standalone financial statements are held in the name of the Company.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

Inventory and other current assets

Physical verification of inventory has been conducted at reasonable intervals by the management.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five Crore rupees, in aggregate, from banks on the basis of security of current assets.

Investment, Loans or Advances by Company

As informed, the company, company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

The Company has not granted any loans, secured or unsecured, to firms, limited liability partnerships

Or any other parties during the year.

(A) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans to subsidiaries, joint ventures and associates.

(B) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans to a party other than subsidiaries, joint ventures and associates.

In our opinion and according to the information and explanations given to us. The rate of interest and other terms and conditions for such loans are not prima facie prejudicial to the interest to the company.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.

Loan to Directors and Investment by the Company

While doing transaction for loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

Deposits Accepted by the Company

The Company has accepted the deposit amounting to RS.48, 35,104 from its members and return the deposits amounting to the RS.18, 03,511 and have the balance of RS. 30, 31,593 at the end of the year on the account of deposits. The Directives issued by the Reserve Bank of India and all the provisions of Section 73 to Section 76 of Companies Act, 2013 and the relevant rules have been being complied with.

Maintenance of Cost records

The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.

Statutory Dues

The company is regular in depositing the undisputed statutory dues including provident fund, employees` state insurance, income tax, sales, tax wealth tax, service tax, custom duty, excise duty. Cess and other statutory dues applicable to the Company with the appropriate authorities. No undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable.

There is no dispute with the revenue authorities regarding any duty or tax payable.

Disclosure of Undisclosed Transactions

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

Loans or Other Borrowings

Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution, bank of debenture holders.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

According to the information and explanations given to us by the management, the company obtained the term loans for various purposes and all the term loans are being applied by the company for the said purpose.

According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix) (d) of the Order is not applicable.

According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix) (e) of the Order is not applicable.

According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix) (f) of the Order is not applicable.

Money raised by IPO, FPOs

The company has not raised any money by way of initial public offer or further public offer {including debt instruments) and term loans. Hence this clause is not applicable.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x) (b) of the Order is not applicable.

Reporting of Fraud during the Year

Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.

According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed

under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio

As per information and records available with us The Company is not Nidhi Company.

According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any default in payment of interest on deposits or repayment thereof for any period.

Related party transactions

Yes, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

Internal audit system

As the Company is incorporated during the current financial year the internal audit system is not applicable on the company.

As the Internal Audit is not applicable on the company, we have not consider any such internal audit report of the company.

Non cash transactions

The company has not entered into any non-cash transactions with directors or persons connected with him.

Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.

The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi) (b) of the Order is not applicable.

The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi) (c) of the Order is not applicable.

According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi) (d) are not applicable.

Cash Losses

The Company has not incurred cash losses in the current and in the immediately preceding financial year.

Consideration of outgoing auditors

There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

Material uncertainty in relation to realization of financial assets and payment of financial liabilities

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

Compliance of CSR

Section 135 of the companies Act and Schedule VII are not applicable. Accordingly, Clauses 3(xx) (a) and 3(xx) (b) of the order are not applicable.

Section 135 of the companies Act and Schedule VII are not applicable. Accordingly, Clauses 3(xx) (a) and 3(xx) (b) of the order are not applicable.

Qualifications or adverse remarks in the consolidated financial statements

As the company does not have any subsidiary Clauses 3(xxi) of the order is not applicable.

Sunlite Alucop Private Limited

(CIN: U27200GJ2022PTC134540)

(Address: Survey No270 and Plot no.1 survey no.267, Chhata Mile, Na, Dantali, Kheda, Gujarat-387350, IN)

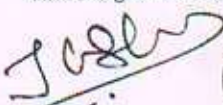
Balance Sheet as at 31 March 2023

(Rs in lacs)

Particulars	Note	31 March 2023	31 March 2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	50.00	-
(b) Reserves and Surplus	4	421.53	-
Total		471.53	-
(2) Non-current liabilities			
(a) Long-term Borrowings	5	2,445.25	-
(b) Deferred Tax Liabilities (net)		7.47	-
(c) Long-term Provisions	6	1.75	-
Total		2,454.47	-
(3) Current liabilities			
(a) Short-term Borrowings	7	2,154.86	-
(b) Trade Payables	8	-	-
- Due to Micro and Small Enterprises		-	-
- Due to Others		1,603.99	-
(c) Other Current Liabilities	9	278.21	-
(d) Short-term Provisions	10	0.01	-
Total		4,037.07	-
Total Equity and Liabilities		6,963.07	-
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	1,190.03	-
(b) Other Non-current Assets	12	61.81	-
Total		1,251.84	-
(2) Current assets			
(a) Inventories	13	3,822.94	-
(b) Trade Receivables	14	1,167.74	-
(c) Cash and cash equivalents	15	225.58	-
(d) Short-term Loans and Advances	16	7.55	-
(e) Other Current Assets	17	487.42	-
Total		5,711.23	-
Total Assets		6,963.07	-

See accompanying notes to the financial statements

As per our report of even date
For Gopal Shah & Co
Chartered Accountants
Firm's Registration No. 103301W



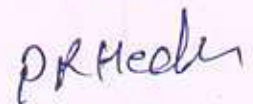
Jigar Shah
Partner

Membership No. 137467
UDIN: 23137467BHADTX3436
Place: Ahmedabad
Date: 29 September 2023



Vitin Heda
Director
0383855

For and on behalf of the Board of
Sunlite Alucop Private Limited



Prahladrao Heda
Director
09696242

Place: Ahmedabad
Date: 29 September 2023

7 Sunlite Alucop Private Limited

(CIN: U27200GJ2022PTC134540)

(Address: Survey No270 and Plot no.1 survey no.267, Chhata Mile, Na, Dantali, Kheda, Gujarat-387350, IN)

Statement of Profit and loss for the year ended 31 March 2023

(Rs in lacs)

Particulars	Note	31 March 2023	31 March 2022
Revenue from Operations	18	74,030.11	-
Other Income	19	36.79	-
Total Income		74,066.90	-
Expenses			
Purchases of Stock in Trade	20	72,494.75	-
Change in Inventories of work in progress and finished goods	21	(1,207.83)	-
Employee Benefit Expenses	22	173.91	-
Finance Costs	23	320.08	-
Depreciation and Amortization Expenses	24	129.32	-
Other Expenses	25	1,523.90	-
Total expenses		73,434.13	-
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		632.77	-
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		632.77	-
Extraordinary Item		-	-
Profit/(Loss) before Tax		632.77	-
Tax Expenses	26		
- Current Tax		203.77	-
- Deferred Tax		7.47	-
Profit/(Loss) after Tax		421.53	-
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	27	128.21	-
-Diluted (In Rs)	27	189.13	-

See accompanying notes to the financial statements

As per our report of even date

For Gopal Shah & Co .

Chartered Accountants

Firm's Registration No. 102201W

Jigar shah

Partner

Membership No. 137467

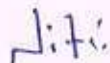
UDIN: 23137467BHADTX3436

Place: Ahmedabad

Date: 29 September 2023

For and on behalf of the Board of

Sunlite Alucop Private Limited



Nitin Heda

Director

0383855



Prahadrai Heda

Director

09696242



Place: Ahmedabad

Date: 29 September 2023

Sunlite Alucop Private Limited

(CIN: U27200GJ2022PTC134540)

Notes forming part of the Financial Statements

1 COMPANY INFORMATION

"Sunlite Alucop Private Limited"(Company) is a private limited company incorporated on 04th August, 2022 with CIN: U27200GJ2022PTC134540 and having registered office at Survey NO 270A & Plot No 1 Survey No 267, Chhata Mile ,Dantali, Kheda GJ-387350 ,IN. The Company engaged in the Business of manufacturing of copper cables and wires.

The company was previously carrying out business in name of "Sunlite Industries". The Partnership firm was converted into Private Limited Company pursuant to provisions of Section 366- 374 of The Companies Act, 2013 and The Companies (Authorized to Register) Rules, 2018.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Use of estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable Property, Plant and Equipment and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

c Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

Property, Plant and Equipment exclude computers and other assets individually costing Rs. 5000 or less which are not capitalised except when they are part of a larger capital investment programme.

d Depreciation / amortisation

In respect of Property, Plant and Equipment (other than freehold land and capital work-in-progress) acquired during the year, depreciation/amortisation is charged as per WDV (Written Down Value) method so as to charge depreciation on fixed assets on their book value at the end of the year before charging such depreciation as per Schedule II of Companies Act,2013.

Type of	Period
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	10 Years
Office equipment	5 Years
Computers	3 Years

e Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.



Sunlite Alucop Private Limited

(CIN: U27200GJ2022PTC134540)

Notes forming part of the Financial Statements

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

f Impairment

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

g Investments

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

h Revenue recognition

Revenue from the sale of copper wire and cables are recognised upon delivery, which is when title passes to the customer. Revenue is reported net of discounts.

Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

i Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

j Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.



Sunlite Alucop Private Limited

(CIN: U27200GJ2022PTC134540)

Notes forming part of the Financial Statements

k Inventories

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

l Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

m Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

As per our report of even date

For Gopal Shah & Co
Chartered Accountants

Firm's Registration No. 103301W


Gopal Shah
Partner



Membership No. 137467

UDIN: 23137467BHADTX3436

Place: Ahmedabad

Date: 29 September 2023

For and on behalf of the Board of
Sunlite Alucop Private Limited




Nitin Heda
Director
0383855


Prahladraaj Heda
Director
09696242

Place: Ahmedabad

Date: 29 September 2023

Sunlite Alucop Private Limited
(CIN: U27200GJ2022PTC134540)
Notes forming part of the Financial Statements

3 Share Capital

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Authorised Share Capital		
Equity Shares, Rs. 10 par value, 500000 (Previous Year -0) Equity Shares	50.00	-
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, Rs. 10 par value 500000 (Previous Year -0) Equity Shares paid up	50.00	-
Total	50.00	-

(i) Reconciliation of number of shares

Particulars	31 March 2023		31 March 2022	
	No. of shares	(Rs in lacs)	No. of shares	(Rs in lacs)
Opening Balance	-	-	-	-
Issued during the year	500,000	50.00	-	-
Deletion	-	-	-	-
Closing balance	500,000	50.00	-	-

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2023		31 March 2022	
	No. of shares	In %	No. of shares	In %
Name of Shareholder				
Nitin Akshaykumar Heda	249,998	50.00%	-	0.00%
Prahladrai Ramdayal Heda	124,999	25.00%	-	0.00%
Khushboo Manishkumar Heda	124,999	25.00%	-	0.00%

(iv) Shares held by Promoters at the end of the year 31 March 2023

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Nitin Akshaykumar Heda	Equity	249,998	50.00%	0.00%
Prahladrai Ramdayal Heda	Equity	124,999	25.00%	0.00%
Khushboo Manishkumar Heda	Equity	124,999	25.00%	0.00%

Shares held by Promoters at the end of the year 31 March 2022

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Nitin Akshaykumar Heda	Equity	-	0.00%	0.00%
Prahladrai Ramdayal Heda	Equity	-	0.00%	0.00%
Khushboo Manishkumar Heda	Equity	-	0.00%	0.00%



Sunlite Alucop Private Limited
(CIN: U27200GJ2022PTC134540)
Notes forming part of the Financial Statements

4 Reserves and Surplus

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Statement of Profit and loss		
Balance at the beginning of the year	-	-
Add: Profit/(loss) during the year	421.53	-
Balance at the end of the year	421.53	-
Total	421.53	-

5 Long term borrowings

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Secured Term loans from banks	727.86	-
Unsecured Loans and advances from related parties	1,717.39	-
Total	2,445.25	-

Particulars of Long term Borrowings

Name of Lender/Type of Loan	Nature of Security	Rate of Interest	Monthly Installments	No of Installment
-HDFC CAR LOAN - 119290543	Motor Car	11.78%	68790	39
-HDFC TERM LOAN - 451985244	Working Capital	9.50%	173892	61
-HDFC TERM LOAN - 83128135	Working Capital	9.50%	208799	68
-HDFC TERM LOAN - 83815930	Working Capital	9.50%	136990	59
-HDFC TERM LOAN - 84314647	Working Capital	9.50%	1257925	67
-HDFC TERM LOAN - 85344486	Working Capital	9.50%	203028	62
-HDFC TERM LOAN - 8762893	Working Capital	9.50%	358551	49

6 Long term provisions

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Provision for employee benefits -Gratuity Provision	1.75	-
Total	1.75	-

7 Short term borrowings

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Secured Loans repayable on demand from banks -HDFC Cash Credit	2,154.86	-
Total	2,154.86	-

Particulars of Short term Borrowings

Name of Lender/Type of Loan	Rate of Interest	Nature of Security
HDFC CC - 50200073104369	8.34%	Working Capital



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Notes forming part of the Financial Statements

8. Trade payables

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Due to Micro and Small Enterprises	-	-
Due to others	1,603.99	-
Total	1,603.99	-

8.1 Trade Payable ageing schedule as at 31 March 2023

(Rs in lacs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	1,603.99				1,603.99
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					1,603.99
MSME - Undue					
Others - Undue					
Total					1,603.99

8.2 Trade Payable ageing schedule as at 31 March 2022

(Rs in lacs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others					-
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					-
MSME - Undue					
Others - Undue					
Total					-

8.2 Micro and Small Enterprise

(Rs in lacs)

Particulars	31 March 2023		31 March 2022	
	Principal	Interest	Principal	Interest
Amount Due to Supplier	-	-		
Principal amount paid beyond appointed date	-	-		
Interest due and payable for the year	-	-		
Interest accrued and remaining unpaid	-	-		
Interest paid other than under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-		
Interest paid under Section 16 of MSMED Act to suppliers registered under the MSMED Act beyond the appointed day during the year.	-	-		
Further interest remaining due and payable for earlier years.	-	-		



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Notes forming part of the Financial Statements

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum in accordance with the 'Micro, Small and Medium Enterprises Development Act, 2006 (the Act)'. Accordingly the disclosure in respect of the amounts payable to such enterprises as at 31 March 2023 has been made in the financial statements based on information received and available with the Company. Further in view of the Management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. The Company has not received any claim for interest from any supplier as at the balance sheet date.

9 Other current liabilities

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Statutory dues		
-GST Payable	6.23	-
-PF Payable	0.11	-
-Professional Tax	0.74	-
-TCS / TDS Payable	56.72	-
Advances from customers	205.01	-
Audit Fees Payable	1.00	-
Salary and Labour Expenses Payable	8.40	-
Total	278.21	-

10 Short term provisions

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Provision for employee benefits		
-Gratuity Provision	0.01	-
Total	0.01	-



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Notes forming part of the Financial Statements

11. Property, Plant and Equipment

(Rs in lacs)

Name of Assets	Gross Block			Depreciation and Amortization			Net Block	
	As on 01-Apr-22	Addition	Deduction	As on 31-Mar-23	for the year	Deduction	As on 31-Mar-23	As on 31-Mar-22
0								
Building		325.44	0.82	324.62	18.13	-	306.49	-
Office Equipments		4.19	-	4.19	0.83	-	3.36	-
Furniture and Fixtures		4.73	-	4.73	0.73	-	4.00	-
Computer		2.11	-	2.11	0.77	-	1.35	-
Vehicles		37.41	-	37.41	5.78	-	31.62	-
Plant and Equipment		961.07	14.79	946.28	103.07	-	843.21	-
Total		1,334.95	15.61	1,319.34	129.32	-	1,190.03	-
Previous Year								



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Notes forming part of the Financial Statements

12 Other non current assets

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Security Deposits		
-Mgvcl Security Deposit	60.71	-
-Mstc Ltd Deposit	0.10	-
-Mumbai Office Deposit	1.00	-
Total	61.81	-

13 Inventories

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Finished goods	68.94	-
Stock-in-trade	3,750.30	-
Packing Material	3.70	-
Total	3,822.94	-

14 Trade receivables

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Unsecured considered good	1,167.74	-
Total	1,167.74	-

14.1 Trade Receivables ageing schedule as at 31 March 2023

(Rs in lacs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	1,126.12	41.63	-	-	-	1,167.75
Undisputed Trade Receivables-considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Sub total						1,167.75
Undue - considered good						-
Undue - considered doubtful						-
Provision for doubtful debts						-
Total						1,167.75



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Notes forming part of the Financial Statements

14.2 Trade Receivables ageing schedule as at 31 March 2022

(Rs in lacs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good						-
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						-
Undue - considered good						-
Total						-

15 Cash and cash equivalents

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Cash on hand		
-Cash	3.37	-
Balances with banks in current accounts		
-HDFC Bank Balance	198.70	-
Others		
-Icici Margin Money	1.15	-
Cash and cash equivalents - total	203.22	-
Other Bank Balances		
Deposits with original maturity for more than 3 months but less than 12 months	22.36	-
Total	225.58	-

Fixed Deposits of Rs. 22.20 lacs (PY-Nil) are lien marked against Bank Guaranties issued during normal course of business.

16 Short term loans and advances

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Loans and advances to employees	0.53	-
Balances with Government Authorities		
-Duty Draw Back Receivable	7.02	-
Total	7.55	-

17 Other current assets

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Advance Paid to Supplier	318.78	-
GST Credit	84.79	-
Stores and Spares Stock	52.73	-
TCS / TDS Receivable	31.12	-
Total	487.42	-



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Notes forming part of the Financial Statements

18 Revenue from operations

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Sale of products		
-Export Sales	545.05	-
-Gst Sales	73,253.90	-
Other operating revenues		
-Freight	18.95	-
-Jobwork Income	212.21	-
Total	74,030.11	-

19 Other Income

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Interest Income		
-Interest Income	2.16	-
-Interest Subsidy Received	14.12	-
Other non-operating income (net of expenses)		
-Foreign Currency Rate Difference	0.78	-
-Kasar	1.86	-
Others		
-Duty Draw Back	7.02	-
-Rent Income	10.85	-
Total	36.79	-

20 Purchases of stock in trade

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Gst Purchases	62,880.32	-
High Seas Purchases	1,003.51	-
Import Purchases	8,580.22	-
Packing Material Purchases	30.70	-
Total	72,494.75	-

21 Change in Inventories of work in progress and finished goods

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Opening Inventories		
Finished Goods	-	-
Raw Material	2,615.11	-
Packing Material	-	-
Less: Closing Inventories		
Finished Goods	68.94	-
Raw Material	3,750.30	-
Packing Material	3.70	-
Total	(1,207.83)	-



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Notes forming part of the Financial Statements

22. Employee benefit expenses

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Salaries and wages		
-Director's Remuneration	88.00	-
-Salary	45.39	-
-Wages	38.33	-
Contribution to provident and other funds		
-P F Contribution From Employer	0.43	-
Gratuity Current service cost	1.76	-
Total	173.91	-

Defined Benefit Plan

Changes in the present value of the defined benefit obligation

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Defined Benefit Obligation at year end	-	-

Fair value of plan assets as at the end of the year	-	-
---	---	---

Reconciliation of present value of defined benefit obligation and fair value of assets

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Present value obligation as at the end of the year	1.76	
Fair value of plan assets as at the end of the year	-	
Funded status/(deficit) or Unfunded net liability	(1.76)	
Unfunded net liability recognized in balance sheet	1.76	
Amount classified as:		
Short term provision	0.01	
Long term provision	1.75	

Expenses recognized in Profit and Loss Account

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Current service cost	1.76	
Interest cost	-	
Deficit in acquisition cost recovered	-	
Expected return on plan assets	-	
Net actuarial loss/(gain) recognized during the year	-	
Total expense recognised in Profit and Loss	1.76	-

Actuarial assumptions

Particulars	31 March 2023	31 March 2022
Discount Rate	7.50%	
Expected Rate of increase in Compensation Level	7.00%	
Expected Rate of return on Plan assets	-	
Mortality Rate	Indian Assured	
Retirement Rate	As per Age	
Average Attained Age	34.02	
Withdrawal Rate	As per Age	

General Description of the Plan

The Entity operates gratuity plan wherein every employee is entitled to the benefit equivalent to fifteen days salary last drawn for each completed year of service. The same is payable on termination of service or retirement, whichever is earlier. The benefit vests after five years of continuous service. In case of some employees, the Entity's scheme is more favourable as compared to the obligation under Payment of Gratuity Act, 1972.



Sunlite Alucop Private Limited

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Notes forming part of the Financial Statements

23 Finance costs

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Interest expense		
-Interest - Others	0.72	-
-Interest on CC	52.82	-
-Interest on LC Discounting	65.55	-
-Interest on Term Loan	42.32	-
-Interest On Unsecured Loan	158.67	-
Total	320.08	-

24 Depreciation and amortization expenses

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Depreciation on property, plant and equipment		
-Depreciation	129.32	-
Total	129.32	-

25 Other expenses

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Auditors' Remuneration	1.00	-
Administrative expenses		
-Bank Charges	20.99	-
-Courier And Postage Charges	0.15	-
-Interent Charges	0.14	-
-P F Administration Charges	0.06	-
-Printing and Stationery	2.75	-
-Software Expense	0.11	-
-Vat Exps	0.31	-
Commission	18.12	-
Consultancy fees	37.94	-
Consumption of stores and spare parts	160.54	-
Direct expenses		
-Cha Charges	4.46	-
-Custom Duty	268.14	-
-Edi Charges	0.02	-
-Factory Exps	0.20	-
-Freight Inward	16.86	-
-Import Clearing Charges	40.48	-
-Jobwork Charges Exps	10.60	-
-Labour Charges	28.00	-
Indirect expenses		
-Bis Exps	0.77	-
-Eepc India Fee	0.09	-
-Eft Expenses	1.00	-
-Freight outward	183.02	-
-Security Charges	3.10	-
-Weigh Bridge Charges	0.88	-
Total continued	799.73	-



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Notes forming part of the Financial Statements

Other expenses		(Rs in lacs)	
Particulars	31 March 2023	31 March 2022	
Total continued from previous page	799.73	-	
-Weighing Scale Charges	0.16	-	
Insurance	7.56	-	
Power and fuel			
-Diesel Expenses	1.47	-	
-Electricity Expense	120.00	-	
-Gas Consumption Charges	522.92	-	
-Others	31.35	-	
Rent	12.58	-	
Repairs others	13.37	-	
Rates and taxes	0.04	-	
Travelling Expenses	1.53	-	
Other Expenses			
-Currency Conversion Charges	12.66	-	
-General Exps	0.45	-	
-Misc. Expenses	0.08	-	
Total	1,523.90	-	

26 Tax Expenses		(Rs in lacs)	
Particulars	31 March 2023	31 March 2022	
Current Tax	203.77	-	
Deferred Tax	7.47	-	
Total	211.24	-	

Significant components of Deferred Tax charged during the year		(Rs in lacs)	
Particulars	31 March 2023	31 March 2022	
Difference between book depreciation and tax depreciation	8.06		
Expenses provided but allowable in Income tax on Payment basis	(0.59)		
Total	7.47	-	



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Notes forming part of the Financial Statements

27 Earning per share

Particulars	31 March 2023	31 March 2022
Profit attributable to equity shareholders (Rs in lacs)	421.53	-
Weighted average number of Equity Shares	328,767	-
Earnings per share basic (Rs)	128.21	-
Earnings per share diluted (Rs)	189.13	-
Face value per equity share (Rs)	10	-

28 Contingent Liabilities and Commitments

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Claims against the Company not acknowledged as debt		
- Income tax demands		
- Indirect tax demands		
Total	-	-

29 Earnings in Foreign Currencies

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Export of Goods calculated on FOB basis	545.05	
Foreign Exchange Gain	0.78	
Total	545.83	-

30 Value of Import on CIF basis

(Rs in lacs)

Particulars	31 March 2023	31 March 2022
Raw Materials	9,583.72	
Components and Spare Parts	-	
Capital goods	35.67	
Total	9,619.40	-

31 Related Party Disclosure**(i) List of Related Parties**

Akshaykumar Ramdayal Heda	Father of Director
Khusboo Manishkumar Heda	Director
Komal Heda	Wife of Director
Ladkumari Prahaladbhai Heda	Wife of Director
Manishkumar Heda	Brother of Director
Nitinkumar Heda	Director
Prahladrai Ramdayal Heda	Director
Shardakumari Heda	Mother of Director



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Notes forming part of the Financial Statements

(ii) Related Party Transactions

Particulars	Relationship	(Rs in lacs)	
		31 March 2023	31 March 2022
Remuneration			
- Nitinkumar Heda	Director	66.00	-
- Prahladrai Ramdayal Heda	Director	22.00	-
Salary			
- Manishkumar Heda	Brother of Director	32.02	-

(iii) Related Party Balances

Particulars	Relationship	(Rs in lacs)	
		31 March 2023	31 March 2022
Unsecured Loans			
- Nitinkumar Heda	Director	397.36	-
- Prahladrai Ramdayal Heda	Director	415.52	-
- Khusboo Manishkumar Heda	Director	758.58	-
- Komal Heda	Wife of Director	101.17	-
- Ladhkumari Prahaladbhai Heda	Wife of Director	7.64	-
- Manishkumar Heda	Brother of Director	5.31	-
- Shardakumari Heda	Mother of Director	1.29	-
- Akshaykumar Ramdayal Heda	Father of Director	0.21	-

32 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2023	31 March 2022	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.41	-	
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	9.76	-	
(c) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	178.79%	0.00%	
(d) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	38.73	-	
(e) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	126.79	-	
(f) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Account Payable}}$	90.39	-	
(g) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	44.22	-	
(h) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	0.57%	0.00%	
(i) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	18.76%	0.00%	



Sunlite Alucop Private Limited

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Notes forming part of the Financial Statements

33 Other Statutory Disclosures as per the Companies Act, 2013

The Company has not carried out any revaluation of Property, Plant and Equipment in any of the period reported in this Financial Statements hence reporting is not applicable.

The company does not hold any benami property as defined under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder. No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder

As there are no borrowings taken during the year from banks and financial institutions, the company is not required to submit quarterly returns/statements of current assets.

The company has lien on Fixed Deposits for credit card issued, no charge of which is pending with ROC beyond the statutory period.

The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (Such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

During FY 2022-23, the company has not raised any amount from issue of securities and long term borrowings from banks and financial institutions except the credit card facilities.

The Company has not traded or invested in crypto currency or virtual currency during the financial year.

The Company is in compliance with the number of layers prescribed under clause (87) of section 2 of the Companies Act read with the Companies (Restriction on number of Layers) Rules, 2017.

As per our report of even date

For Gopal Shah & Co

Chartered Accountants

Firm's Registration No. 103301W

Jigar Shah

Partner

Membership No. 137467



For and on behalf of the Board of
Sunlite Alucop Private Limited

Nitin Heda Prahadrai Heda

Nitin Heda Prahadrai Heda

Director Director

0383855 09696242

UDIN: 23137467BHADTX3436

Place: Ahmedabad

Date: 29 September 2023

Place: Ahmedabad

Date: 29 September 2023